

**Friends of Carrollwood Cultural Center
Finance Committee
Meeting August 19, 2019
Carrollwood Cultural Center**

Present: Bill DeMare, President, Alan Preston, Treasurer, Neil Smith, Paul Berg

11:30 to 12:30 PM

Balance Sheet cash at the end of July was \$61K.

Bottom line is we are still in line with the budget but very close to break even.

Income is at 83% of the year budget or what it should be at 10 months. Expenses are at 92% for the year so far or 9% over budget YTD.

Committee discussed forecasting the end of year financials. The committee believes the organization will end the year very close to budget even considering there have been approximately \$10,000 of non-budgeted items that came up this fiscal year.

Work on the next fiscal year budget has begun.