

Finance Committee Meeting Minutes for June 14 2011 6:00PM to 7:35PM

Board in attendance - Dale Nederhoff, John Miley and Alan Preston

CCC - Paul Berg and Brenda Heiss

Guest - Frank LaRosa

Finance reports were presented showing the solid trend that this year is so far on very solid ground.

- Send PDF to Dale of the new processes – he could not open in Word
- Return to County in Sharing Program.
 - Each of the first 2 years we have been able to reduce what the County funds us based on our Programs doing well.
 - We expect that this year we will be able to make it 3 consecutive years we are providing a positive trend.
 - Show projections for 2011 which is due for the new County funding starting in October.
 - Provide the Board the details of how it is computed
- Unrestricted 2013 funds \$10,057
 - Show what this is in clear terms. (2013 is not a date but an account code.)
- Income + \$14.4 YTY (Year To Year)
 - Income from 2010 to 2011 for the first 5 months is an increase of \$14.4K
- Expenses Down \$53.7K
 - Expenses are down for the first 5 months \$53.7K mostly due to employee expense reductions.
- Budget Graph and ongoing for balance of the year.
 - Need to start providing the budget as a graph and show it for the balance of the year since you need to see what is remaining as not all items are 1/12.
 - Need to keep the budget so that it is seen in advance to help provide the tools needed for management.
- Budget error caught by Paul which is reflected in updated reports of 6/15/2011