

## November 17, 2015 Finance Committee minutes

Present: Alan Preston, Bill DeMare, Neil Smith, Evelyn Bless, Nancy Stearns

Absent: Brenda Heiss

Also present: Paul Berg, John Miley

Chair: Alan; minutes: Evelyn

Called to order 11:40 a.m.

Reviewed October budget reports. Points made:

- Totals are negative. They do not include County payment since we are at the beginning of the fiscal year, and the County is traditionally jammed up. If we have not received any payments by Dec 1, we will ask for help.
- When payment is applied retroactively, we will be about 7K profitable for the month.

New report to address need for trending information: by the Tuesday after each month's Board meeting, the Treasurer will provide a comparison of current year and prior year actuals to the ED and Board.

Change in meeting time? Governance committee will consider topic of change in meeting times to accommodate working Board members.

(Carried over from last month):

Future Finance meeting topics:

- Park
- Development plan (for non-program revenue)
- Endowment vs reserve

Adjourned 12:40 p.m.

Next meeting: Dec. 15, 11:30